



ICB FINANCIAL ACCOUNTING UPPER INTERMEDIATE LEVEL

INCOME TAX RETURNS (ITRT)

This subject equips students with comprehensive knowledge of income tax, including the Income Tax Act, types of taxes, tax rates, rebates, and thresholds. Students will learn to calculate income tax, understand gross income types and special inclusions, and manage fringe benefits, asset sales, dividends, and key-man insurance policies. The subject covers allowable deductions, including general and special deductions, capital and building allowances, and prohibited deductions. Students will explore employee tax (SITE vs. PAYE), SDL, UIF, and SARS returns (EMP201, EMP501 reconciliation, IRP6), and tax for non-residents and various business entities. Additional topics include dividend tax, value extraction tax, trusts, turnover tax, capital gains tax, donations tax, estate duty, and the role of SARS and tax practitioners.

Format: Online, Distance or Classroom

Cost: ICB Fees + Study Materials + Tuition Fees

Duration: 48 hours, 12 weeks programme

Career Fields (on full completion of the programme):

Technical Financial Accountant, Financial Manager, Financial Services Manager, Accounting technician

FACT SHEET

MODULE / SUBJECT CERTIFICATE	IQB FULL PROGRAMME CERTIFICATION*	NQF FULL QUALIFICATION*
<p>Receive a Subject Certificate endorsed by IQB for each successful subject.</p> 	<p>Receive a co-branded ICB and IQB Professional International Certification</p> 	<p>NQF level 5, SAQA ID- 36213. Credits 251.(Only for legacy students)</p> 

*only after completion of all subjects in programme